

ORDINANCE NO. 289

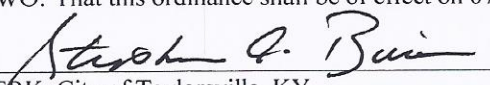
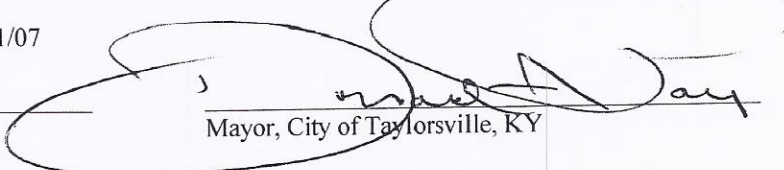
AN ORDINANCE ADOPTING THE CITY OF TAYLORSVILLE,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
7/1/07 THROUGH 6/30/2008

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Mayor and the Board of Commissioners; and
WHEREAS, the Mayor and the Board of Commissioners has reviewed such budget proposal and made necessary modifications,
NOW, THEREFORE BE IT ORDAINED BY THE CITY OF TAYLORSVILLE,
SECTION ONE: That the annual budget for the fiscal year beginning 7/1/07 and ending 6/30/2008 is hereby adopted as follows:

	GENERAL FUND	WATER AND SEWER ENTERPRISE FUND	MRA FUND
RESOURCES AVAILABLE:			
Restricted Fund Balance	\$ -	\$ 14,463,309	\$ -
Unrestricted Fund Balance	<u>637,010</u>	<u>551,985</u>	<u>59,264</u>
Total Fund Balance	637,010	15,015,294	59,264
ESTIMATED REVENUES:			
Property Taxes	142,000	-	-
Licenses and Permits	356,000	-	-
Occupational License Tax	130,000	-	-
Intergovernmental Revenue	35,000	-	16,000
Franchise Fees	25,000	-	-
Charges for Services	52,000	3,748,736	-
Impact Fees	2,000	-	-
Police Services	400	-	-
Sidewalk Project	194,000	-	-
Project Funds	-	5,900,000	-
Interest, Rent, Misc	<u>25,187</u>	<u>-</u>	<u>3,169</u>
TOTAL ESTIMATED REVENUES	961,587	9,648,736	19,169
TOTAL RESOURCES AVAILABLE FOR APPROPRIATION			
	1,598,597	24,654,030	78,433
APPROPRIATIONS:			
General Government	106,770	-	-
Public Safety			
Police	487,598	-	-
Fire	74,758	-	-
Public Works			
Streets	36,093	-	-
Sanitation	50,000	-	-
Public Utilities	-	3,747,634	-
Project Expense	<u>194,000</u>	<u>5,900,000</u>	<u>-</u>
TOTAL APPROPRIATIONS	<u>949,219</u>	<u>9,647,634</u>	<u>0</u>
ESTIMATED FUND BALANCE, END OF FISCAL YEAR			
	<u>\$ 649,378</u>	<u>\$ 15,016,396</u>	<u>\$ 78,433</u>

SECTION TWO: That this ordinance shall be of effect on 07/01/07

ATTEST:


CLERK, City of Taylorsville, KY
Mayor, City of Taylorsville, KY

First Reading June 21, 2007
Second Reading June 25, 2007

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